



## **BEARFACTS 1994 – 2004 Montgomery , Iowa [19137]**

Montgomery is one of 99 counties in Iowa. It is not part of a Metropolitan Area. Its 2004 population of 11,173 ranked 71st in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Montgomery had a per capita personal income (PCPI) of \$27,577. This PCPI ranked 67th in the state and was 90 percent of the state average, \$30,698, and 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.6 percent from 2003. The 2003-2004 state change was 7.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Montgomery was \$19,307 and ranked 39th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Montgomery had a total personal income (TPI) of \$308,121<sup>\*</sup>. This TPI ranked 70th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Montgomery was \$231,534<sup>\*</sup> and ranked 65th in the state. The 2004 TPI reflected an increase of 10.4 percent from 2003. The 2003-2004 state change was 7.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2004 net earnings accounted for 60.0 percent of TPI (compared with 59.9 in 1994); dividends, interest, and rent were 18.5 percent (compared with 21.0 in 1994); and personal current transfer receipts were 21.5 percent (compared with 19.1 in 1994). From 2003 to 2004 net earnings increased 18.6 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 1.6 percent. From 1994 to 2004 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 4.1 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery increased from \$177,351<sup>\*</sup> in 2003 to \$208,505<sup>\*</sup> in 2004, an increase of 17.6 percent. The 2003-2004 state change was 9.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$157,158<sup>\*</sup> to the 2004 estimate was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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